

Active Trading On FXall®

Leading trading and workflow solutions

FXall provides active traders with access to deep FX liquidity from more than 200 providers and 2,300 buy-side institutions, with choice in execution across multiple leading liquidity venues.

Benefits

- Access deep FX liquidity from more than 200 providers and 2,300 buy-side institutions
- Leverage choice in execution through our anonymous **Orderbook**, disclosed **PriceStream** continuous rates, smart Advanced Execution, **QuickTrade** request-for-quote (RFQ) service, and Resting and Algorithmic Orders
- Trade FX spot, forwards, swaps, non-deliverable forwards (NDFs) and options electronically on a single platform
- Achieve high-speed connectivity to all your liquidity sources
- Save costs on integration with turnkey access to our trading application or API

FXall liquidity venues

- **Orderbook** – Anonymous ECN liquidity using your prime brokers, with advanced order type functionality
- **PriceStream** – Continuous streaming of executable bank rates (disclosed)
- **Advanced Execution** – Combine **Orderbook** and **PriceStream** liquidity with smart aggregation to choose the best prices from either venue
- **FXall Quicktrade RFQ/POMS** – Multi-dealer RFQs for spot, forwards, swaps, NDFs and options
- **Resting and Algorithmic Orders** – Limit, market, stop and algorithmic order routing to your banks for them to monitor and execute

FXall Advanced Execution

The screenshot displays the FXall Advanced Execution interface for EUR/USD on 24 Jan 12. It features a top section with a 'SELL EUR' button at 1.29 and a 'BUY EUR' button at 1.29, with a central price of 400.402. Below this are 'Bid', 'Smart', and 'Offer' buttons, along with a quantity input of 5,000,000 and a quote time of 0:5.00. The interface is divided into two main sections: 'Bank Stream' and 'Order Book'. The 'Bank Stream' table lists prices from various banks, and the 'Order Book' table shows the depth of the order book with price levels and quantities.

Bank Stream					
BANK1	5	391	411	5	BANK1
BANK2	5	389	411	5	BANK2
BANK3	5	399	406	5	BANK3
BANK4	5	399	410	5	BANK4
BANK5	5	398	407	5	BANK5
BANK6	5	400	406	5	BANK6
BANK7	5	394	406	5	BANK7
ORBK	5	398	402	5	ORBK

Order Book					
1	1	399	401	2	2
2	1	398	403	1	3
3	1	398	403	1	4
4+	1+	398	403	2	6
5+	1	397	403	1	7
10+	5	397	404	1	8
11+	1	397	404	2	10

1. Advanced Execution combines continuous **FXall PriceStream** prices with anonymous **FXall Orderbook** liquidity
2. **PriceStream** offers continuous streaming of prices from your liquidity providers
3. **Orderbook** – Anonymous ECN with depth of book

Advanced order types

- **Enhanced TWAP** – Our Enhanced Time-Weighted Average Price (TWAP) order automates gradual execution, feeding manageable slices of a large order into the market at regular or random intervals to blunt market impact
- **Peg** – Moves your limit order using an offset you specify to track the bid or offer price at, above or below the market
- **Discretion** – Adds an option to your existing order that allows the system to hit subsequent bids or offers within your specified price range
- **Reserve (Iceberg)** – Displays part of your order to maintain your place at the top of the book, while keeping the remainder out of sight
- **Hidden** – Rests invisibly in the order book for execution at – or better than – the specified price

About LSEG FX

LSEG FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell-side and buy-side market participants.

The LSEG FX portfolio includes:

FXall

Dealer-to-client trading and workflow solutions for more than 2,300 institutions worldwide, including asset management firms, banks, broker-dealers, corporations and hedge funds, with liquidity from more than 200 bank and non-bank market makers.

Workspace

Pre-trade analytics, news, pricing and other expert insight to help inform trading strategies and decisions. Workspace provides access to indicative market rates, currency indices and FX benchmarks.

Matching

Anonymous central limit order book for spot and FX swaps trading for the dealer-to-dealer community with over 1,000 subscribers, and spot matching in over 80 currency pairs.

Electronic Trading

Powerful e-commerce solutions adopted by over 300 banks across 60 countries to shape, configure and automate FX price flows, while streamlining risk management, to meet the growing demand for electronification.



Conversational Dealing

Global professional trading community, including more than 4,000 organizations and 14,000 users in more than 120 countries.

Advanced Dealing is a technical and functional enhancement to our already-popular Conversational Dealing. Furthermore, it is a key strategic element of our FX strategy and brings together the Messenger and Dealing communities to deliver a collaborative trading workflow.

Compliance Archive

Reconstruct, supervise and analyze your message and trade activity in an efficient and compliant way, in one unifying portal.

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